



BUSINESS IMPROVEMENT DISTRICT

BID area Business Support Information - COVID-19 Updated 20th March 2020

The Welsh Government has announced a package of support worth £1.4bn for small businesses to help them during the coronavirus outbreak.

Retail, leisure and hospitality businesses receive 100% business rates relief for the financial year 2020/21.

For retail, leisure and hospitality businesses with a rateable value of between £12,001 and £51,000, a grant of £25,000 will be offered.

It also provides a £10,000 grant to all businesses eligible for Small Business Rates Relief with a rateable value of £12,000 or less.

Businesses that qualify for this support will not need to do anything to apply for this scheme. This will be administered through the Business Rates system. You do not need to contact your Local Authority about this, you will receive information in due course.

The UK Government announced further measures to support Businesses on Friday the 20th March, including a wage subsidy which will allow employers to continue paying up to 80% of furloughed workers to pay costs to a maximum of £2,500 per month.

<https://lnkd.in/dwHM4wY>